

POLICY TITLE:

Asset Disposal Policy

Policy No. AD001

POLICY PURPOSE

The purpose of this policy is to provide a systematic, transparent and accountable method for the disposal of Council owned assets in accordance with Council's Code of Conduct, Council Policies and all appropriate legislation and accounting standards.

POLICY STATEMENT

This policy applies to all fixed assets no longer required by Council for strategic or operational purposes and identified for potential sale or disposal.

This policy excludes:

- Disposal of goods which are not owned by the Council, such as abandoned Plant and Equipment.
- Minor Plant and Equipment (Minor Asset with an original value of less than \$5,000)
- Financial investments or finance related activities
- Disposal via sale of any item that poses a threat of physical or environmental harm.

Refer to the attached document "Procedural Statement and Directives – Asset Disposal" that supports this policy.