

REPORT TO ORDINARY COUNCIL FROM THE FINANCE COMMITTEE MEETING

Recommendations to the **Ordinary** Council from the meeting of the Finance Committee held on **11 March 2019**.

1. Minutes of the Open Section of the Finance Committee Meeting held 11 February 2019 (Item 4.1)

RESOLVED

That it be a recommendation to Council:

That the minutes of the Open Section of the Finance Committee meeting held on 11 February 2019 be taken as read and confirmed as a true and correct record of the proceedings of that meeting.

(5393f)

2. Financial Reports
Report No. 44/19f (A/DF)

This report includes the following financial information:

- Income & Expenditure Statement
- Balance Sheet
- Cash Reserves and Cash Analysis Reconciliation
- Key Financial Performance Ratios
- Monthly Payments Listing (EFT & Cheque) including utilities spreadsheet
- Debtors Analysis
- Investments report
- Grants Schedule
- Income & Expenditure by Goal
- Regional Waste Management Facility Income & Expenditure
- Aquatic & Leisure Centre Income & Expenditure
- IT report

This report shows that Council is in a sound budgetary position as at 28 February 2019.

RESOLVED

That it be a recommendation to Council:

That this report be noted.

(5394f)

2 - F – RECOMS 11/03/19

3. Alice Springs Youth and Community Centre Inc – Application for Public Benefit Rate Concession
Report No. 45/19f (A/DF)

RESOLVED

That it be a recommendation to Council:

- A. **That the 2019/20 municipal plan be reviewed to remove the present requirement that an applicant for a public benefit rates concession have PBI status.**
- B. **That after Council adopts its 2019/20 municipal plan, it receives and considers the application by the Alice Springs Youth & Community Centre Inc for a public benefit rate concession and if supported waive its rates for the 2018/19 financial year including accrued interest.**

(5395f)

4. CEO Rex Mooney – Rimfire Agreement
(Item moved from Agenda Item 14.2.1)

RESOLVED:

That it be a recommendation to Council

That Council sign the Rimfire Agreement as presented to the January 2019 Ordinary Meeting.

(5398 f)

UNANIMOUS

5. Councillor Cocking – Request for Leave of Absence

RESOLVED:

That it be a recommendation to Council

That Councillor Cocking be granted a leave of absence from 20 March 2019 until 23 April 2019.

(5396 f)