

MINUTES OF THE **ORDINARY** MEETING OF THE FOURTEENTH COUNCIL HELD ON TUESDAY
24 OCTOBER 2023 IN THE CIVIC CENTRE, ALICE SPRINGS

14. RESUMPTION OF MEETING IN OPEN

PRESENT

Mayor M. Paterson (Chair)

Deputy Mayor A. Bitar

Councillor S. Brown

Councillor M. Coffey

Councillor K. Hopper

Councillor M. Liddle

Councillor E. Melky

Councillor G. Morris

OFFICERS IN ATTENDANCE

Mr A. Wilsmore – Chief Executive Officer

Mr J. Andrew – Director Technical Services

Ms N. Battle – Director Community Development

Mr J. McCabe – Acting Director Corporate Services

Ms M. Woods – Executive Support Officer (Minutes)

Mrs K. Sanders – Executive Assistant (Minutes)

Media present – Nil

15. Opening of the Open Meeting by Phuong Xuan Le from Centralian Middle School and the Mayor (Chair) and Acknowledgement of Country

Phuong Xuan Le declared the meeting open at **11:12am** and welcomed all present to the meeting.

Phuong Xuan Le acknowledged the Central Arrernte people who are the traditional owners and custodians of Alice Springs.

Mayor Matt Paterson advised that this meeting is being recorded and will be placed on Council's website. By speaking at a Council meeting, you agree to being recorded. Alice Springs Town Council accepts no liability for any defamatory or offensive remarks or gestures made during the course of this Council meeting.

16. PRAYER

Pastor Janet Dales – Desert Life Church

17. APOLOGIES AND LEAVE OF ABSENCE

Councillor Marli Banks

Moved – Councillor Hopper

Seconded – Councillor Morris

That the apology from Councillor Banks be received and accepted.

CARRIED (22795)

18. WELCOME

Mayor Paterson welcomed members of the public in the gallery.

19. PUBLIC QUESTION TIME

19.1 Student, Centralian Middle School – Services and Facilities for Homelessness and Support

Student asked what is Council's support on services and facilities for homelessness and people requiring support and are there any plans to address this?

The Mayor responded that Council is in continuous negotiations with the Northern Territory Government in addressing homelessness in Alice Springs. Council will continue to advocate to Northern Territory Government and Federal Government to provide adequate housing and assistance for homelessness in Alice Springs.

19.2 Phuong Xuan Le, Centralian Middle School – Facilities and Opportunities for Academic Based Interests

Phuong asked what facilities and opportunities are available in Alice Springs for residents that have more academic based interests?

The Mayor responded that Council's Library is open to members of the public and a masterplan of the Library underway to understand what the future of the Library will look like and ways to increase the services run through the Library. The Mayor mentioned there is Federal grant funding for regional hubs available for Council to explore, and that Council provides academic prizes each year.

19.3 Ezra Filibeck, Centralian Middle School – Newland Park

Ezra asked if there are any plans for a skate park in Newland Park?

Mayor responded that there is a survey on the Alice Springs Town Council website and Facebook page with 3D concepts of the planned development to include a large skate park, pump track, social areas, half a basketball court and shade areas.

19.4 Stephene Jacob, Centralian Middle School – Preventing Bushfires

Stephene asked what the Council's plans are to prevent bushfires continuing around Alice Springs.

Director Technical Services responded that Council has a mowing crew currently focusing on the river, due to the high fuel load, then will proceed to slash rural area, with help from the Corrections Department.

19.5 Audax, Centralian Middle School – Public Transport and Sacred Trees Protection

Audax asked what the Council's plans were to incentivise people to use public transport, whilst making public transport better which will reduce emissions, from people using their cars.

Mayor advised that public transport was managed by the Northern Territory Government.

Audax asked are there any actions in place to protect sacred large trees from fires?

Mayor responded that work is being carried out to create a rim around the trees with Council working to ensure they do as much as possible to save the trees. The Mayor then went on to explain that Council was currently reviewing a greening strategy which will assist in deciding what trees to plant and their location.

19.6 Margaret McHugh – Proposed Development Lot 6916, 86 Sturt Terrace

Ms McHugh said that residents were assured by Lands Department that the land would never be built on due to being a flood plain of the Todd River. Now with the Caravan Park Village proposal the policy of not building on a flood plain seems to have changed and is concerned about the increased risk in flooding. If a Colorbond fence was erected around the Caravan Park it would dam up the river, blocking its natural drainage into the river of sediment.

A request was put to Council to ask the Development Consent Authority (DCA) and Northern Territory Government:

- 1 Rezoning of Lot 6916 to tourist commercial and why residents were not informed.
- 2 How and when did rezoning happen? What is the Northern Government policy of building on floodways and the Todd River bank?

The Mayor asked if Ms McHugh had made a submission to DCA. Ms McHugh confirmed that she had.

19.7 Christine Burke – Proposed Caravan Park Development

Ms Burke asked if there was a hearing loop in the Chamber.

The Mayor acknowledged the concern and will have it investigated.

Ms Burke then asked the following questions:

- 1 Will Alice Springs Town Council be supporting the proposed development and has Council discussed this before?

The Mayor responded that there will be a meeting following this Ordinary Council Meeting to discuss the proposed development.

- 2 Do Iris Capital have a number of developments in our town already?
The Mayor confirmed they own a number of properties in Alice Springs and have development plans.
- 3 In regards to past applications from Iris Capital are Council involved in decisions?
The Mayor advised that DCA are the decision makers, with Council offering suggestions. Council has had a presentation from Iris Capital around some of their proposed developments.
- 4 What is the decision-making process Council is going through in relation to these processes and what is Council's commitment to residents and land for the future of the town?
The Mayor responded that decisions are not just based on the here and now but for future residents as well, and reiterated Council does not make planning decisions, DCA do.
- 5 Council's decision on land development by Iris in Stott Terrace?
The Mayor responded Council have not decided on the proposed development and have extension for submission until Friday week.

19.8 Mairead Hetherington – Proposed Caravan Park Development

Ms Hetherington referred to the development being called a Caravan Park when obviously permanent dwellings were going to be on it.

The Mayor responded that was a question for the DCA.

19.9 Hans Gram – Proposed Developments

Ms Gram asked for Council's thoughts and how Council felt about the timeframe of 2 weeks to object to the development. Was Council aware of a 2 weeks' notice period, as it doesn't seem realistic for developments?

The Mayor took this question on notice.

20. DECLARATION OF INTEREST OF COUNCIL MEMBERS AND OFFICERS

Nil

21. CONFIRMATION OF PREVIOUS MINUTES

21.1 Minutes of the Ordinary Open Meeting held on 26 September 2023

Moved – Councillor Coffey

Seconded – Councillor Morris

That the minutes of the Ordinary Meeting of the Council held on Tuesday 26 September 2023 be confirmed as a true and correct record of the proceedings of that meeting.

CARRIED (22796)

21.2 Business Arising from the Minutes

21.2.1 Councillor Morris – The Voice Referendum

Councillor Morris asked for an amendment to the minutes where it states Councillor Morris spoke in support of the Voice, and requested an amendment be made to reflect that Councillor Morris provided a rationale for both sides of the argument.

CEO agreed to amend the minutes accordingly.

22. MAYORAL REPORT

22.1 Mayor's Report
Report No. 192 / 23 cncl

Moved – Councillor Hopper

Seconded – Deputy Mayor Bitar

That the Mayor's report be received and noted.

CARRIED (22797)

22.2 Business Arising from the Report

22.2.1 Councillor Hopper – Correspondence from the Hon Jason Clare MP, Minister for Education

Councillor Hopper asked if Regional University Study Hubs are on the radar for Council to be involved with or promote?

The Mayor responded that it will be put on the agenda for the CEO to workshop and bring back to Council.

22.2.2 Councillor Coffey – Correspondence to the Hon Kate Worden, MLA, Minister for Police, Fire and Emergency Services

Councillor Coffey asked that after supporting free entry to the Aquatic Leisure Centre in the summer school holidays if a response has been received or discussion taken place about the support from Northern Territory Government for the initiative?

The Mayor advised that no response had been received to date.

Councillor Melky left the Chamber at 11:45am

Councillor Melky returned to the Chamber at 11:46am

22.2.3 Councillor Liddle – Aboriginal Monuments

Discussion ensued about the meeting with Lhere Artepe Aboriginal Corporation (LAAC) regarding the statues.

23. ORDERS OF THE DAY

23.1 That Elected Members and officers provide notification of matters to be raised in General Business.

23.1.1 Councillor Melky – Taxi Rank

23.1.2 Councillor Melky – Trains

23.1.3 Councillor Melky – Graffiti on Bradshaw Drive

23.1.4 Councillor Melky – Antisocial Issues

23.1.5 Deputy Mayor Bitar – Street Cleaning in CBD

23.1.6 Councillor Brown – Seniors Village

24. MEMORIALS

Nil

25. PETITIONS

Nil

26. NOTICES OF MOTION

Nil

27. FINANCE

27.1 Finance Report
Report No. 186 / 23 cncl

Moved – Councillor Coffey

Seconded – Councillor Morris

That this report be received and noted.

CARRIED (22798)

27.2 Business Arising from the Report
Nil

28. REPORTS OF OFFICERS

28.1 CHIEF EXECUTIVE OFFICER

28.1.1 CEO Report
Report No. 193 / 23 cncI

Moved – Councillor Melky
Seconded – Deputy Mayor Bitar

That this report be received and noted.

CARRIED (22799)

28.1.2 Business Arising from the Report
Nil

Councillor Morris left the Chamber at 12:06pm
Councillor Morris returned to the Chamber at 12:07pm

28.1.3 Economic Development Plan
Report No. 205 / 23 cncI

Moved – Councillor Coffey
Seconded – Councillor Hopper

Council resolves to approve the Scope of Works for an Economic Development Plan. Council write to Northern Territory Government to request funding opportunities towards the plan.

CARRIED (22800)

28.1.4 Business Arising from the Report
Nil

28.2 CORPORATE SERVICES

28.2.1 Municipal Plan 2023/2024 Quarterly Review
Report No.194 / 23 cncl

Moved – Councillor Melky

Seconded – Deputy Mayor Bitar

That the Municipal Plan 2023/2024 Quarterly Review Report be received and noted.

CARRIED (22801)

Councillor Morris was out of the Chamber when voting occurred.

Councillor Morris left Chamber at 12:29pm

Councillor Morris returned to the Chamber at 12:31pm

28.2.2 Business Arising from the Report

Nil

28.2.3 Adoption of 2022/2023 Alice Springs Town Council Annual Report
Report No. 202 / 23 cncl

Moved – Councillor Brown

Seconded – Councillor Melky

1. **That Council receive and endorse the draft Alice Springs Town Council Annual Report 2022/2023.**
2. **That Council adopt and publish the Alice Springs Town Council Annual Report 2022/2023 as provided in Attachment A, with the audited financial statement and certification to be included upon adoption by Council.**
3. **That Council forward a copy of the Alice Springs Town Council Annual Report 2022/2023 to the Minister for Local Government no later than 15 November 2023.**
4. **That Council authorise the Chief Executive Officer to make minor amendments.**

CARRIED (22802)

Councillor Morris was out of the Chamber when voting occurred.

28.2.4 Business Arising from the Report

28.2.4.1 Councillor Hopper - Photos of Workforce

Councillor Hopper asked to promote gender equity and diversity in our photos.

The CEO took the suggestion on notice.

28.2.5 Risk Management and Audit Committee Terms of Reference
Report No. 204 / 23 cncl

Moved – Councillor Coffey

Seconded – Councillor Hopper

That Council adopt the updated Risk Management and Audit Committee's Terms of Reference as provided in Attachment A.

CARRIED (22803)

Councillor Melky was out of the Chamber when voting occurred

Councillor Melky left the Chamber at 12:35pm

Councillor Melky returned to the Chamber at 12:43pm

28.2.6 Business Arising from the Report

Nil

28.2.7 Audited Financial Report
Report No. 203 /23 cncl

(Item transferred from Confidential Agenda Item 9.2.1)

Moved – Councillor Melky

Seconded – Councillor Brown

1. That Council resolves to accept the audited Annual Financial Statements as amended and the Chief Executive Officer's Certification of the audited Annual Financial Statements which are to be subsequently included in the Alice Springs Town Council's Annual Report.
2. That Council note the certified audited Annual Financial Statements are to be forwarded to the Northern Territory Grants Commission no later than 15 November 2023.
3. That the Alice Springs Town Council Year End Report 2023 (Year End Report), provided as Attachment B, be deemed a confidential document and be treated as such in accordance with section 293(1) of the *Local Government Act 2019*.
4. That the Year End Report remains confidential and that the resolution and the certified audited Annual Financial Statements be moved from Confidential to Open at the end of the confidential section of the meeting.

CARRIED (22775)

28.3 COMMUNITY DEVELOPMENT

28.3.1 Community Development Update
Report No. 198 / 23 cncl

Moved – Councillor Morris

Seconded – Councillor Brown

That this report will be received and noted.

CARRIED (22804)

Councillor Liddle was out of the Chamber when voting occurred.

Councillor Melky was out of the Chamber when voting occurred.

Councillor Liddle left the Chamber at 12:42pm

Councillor Liddle returned to the Chamber at 12.43pm

28.3.2 Business Arising from the Report

Nil

28.3.3 Multicultural Action Plan 2023-2026 Update
Report No. 199 /23 cncl

Moved – Deputy Mayor Bitar

Seconded – Councillor Hopper

That this report be received and noted.

CARRIED (22805)

28.3.4 Business Arising from the Report

Nil

28.3.5 UNCONFIRMED Minutes – Sports Facilities Advisory Committee – 27
September 2023

Moved – Councillor Liddle

Seconded – Councillor Morris

That the minutes of the Sports Facilities Advisory Committee held on 27 September 2023 be confirmed as a true and correct record of the proceedings of that meeting.

CARRIED (22806)

28.3.6 Business Arising from the Report

Nil

28.3.7 Recommendations of Sports Facilities Advisory Committee (SFAC) – 27
September 2023

28.3.7.1 SFAC Income and Expenditure - 31 August 2023 (Agenda Item
1.1)

Moved – Councillor Melky

Seconded – Councillor Morris

That the SFAC Finance Report be received and accepted.

CARRIED (22807)

28.3.7.2 Participation Levies – (Agenda Item 6.1)

Moved – Councillor Melky

Seconded – Councillor Morris

That the adult participation levies be increased by 10% to \$34.27 for 2023/24 with the junior participation levies to remain the same.

CARRIED (22808)

28.3.7.3 Tennis Infrastructure Update (Agenda Item 6.2)

That a paper be submitted to Council on behalf of SFAC requesting that additional funding of up to \$370,000 is made available to complete required remediation works at the Alice Springs tennis courts.

This recommendation was not considered by Council.

28.3.8 Sports Facilities Advisory Committee Nominations
Report No. 189 / 23 cncl

Moved – Councillor Coffey

Seconded – Councillor Brown

That Council endorse the following nominations for the Sports Facilities Advisory Committee (SFAC):

Summer Sports

- | | |
|---------------------------------------|---------------|
| a. Alice Springs Cricket Association | Michael Trull |
| b. Central Australian Rugby Union | Aaron Blacker |
| c. Alice Springs Baseball Association | Peter Dorambo |

Winter Sports

- | | |
|--|----------------|
| a. Australian Football League Northern Territory | Kellie Zaleski |
| b. Central Australian Rugby Football League | Aaron Blacker |
| c. Football in Central Australia | Allison Huhs |
| d. Alice Springs Hockey Association | Peter Mabasa |
| e. Alice Springs Netball Association | Jenny Nixon |

All Year Sports

- | | |
|---|----------------|
| a. Alice Springs Basketball Association | Phillip Preece |
| b. Alice Springs Tennis Association | Joel Crawford |
| c. Alice Springs Touch Association | Tim Pearson |

CARRIED (22809)

28.3.9 Business Arising from the Report

Nil

28.3.10 Liquor Licence Application

Report No. 195 / 23 cncI

Moved – Mayor Paterson

Seconded – Councillor Coffey

That no objection is lodged by Council against the liquor licence application for the Tropic of Capricorn.

CARRIED (22810)

28.3.11 Business Arising from the Report

Nil

Council recessed for lunch at 12:48pm and resumed the meeting at 1:20pm.

28.3.12 Proposed Upgrade to Alice Springs Tennis

Report No. 197 / 23 cncI

(Item transferred from Confidential Agenda Item 9.3.1)

Moved – Councillor Melky

Seconded – Councillor Brown

- 1. That Council approve the tendering of resurfacing works at Alice Springs Tennis.**
- 2. That this item be moved from Confidential into Open.**

CARRIED (22778)

28.4 TECHNICAL SERVICES

28.4.1 Lhere Mparntwe Management Strategy Performance Review
Report No. 200 / 23 cncI

Moved – Councillor Melky

Seconded – Councillor Hopper

That this report be received and noted and Director Technical Services investigates deficiencies in the resourcing requirements and investigate alternative models for managing the Todd and Charles River.

CARRIED (22811)

28.4.2 Business Arising from the Report

Nil

Councillor Melky left the Chamber at 1:29pm

Councillor Melky returned to the Chamber at 1:30pm

28.4.2.1 Mayor Paterson – By-laws

The Mayor asked whether Council by-laws and issuing of infringements can occur on Crown land and the wider Todd River and Charles River?

If another area of crown land would council have capability to issue any by-law infringements in the wider Todd River?

Director Technical Services took the question on notice.

28.4.3 Underground Drain Cleaning 2024-2026
Report No. 201 / 23 cncI

(Item transferred from Confidential Agenda Item 9.4.3)

Moved – Councillor Melky

Seconded – Councillor Brown

- 1. That Council approve the commitment to the budget for the underground stormwater system in the 2025 and 2026 financial years.**
- 2. That this item be moved from Confidential into Open.**

CARRIED (22780)

28.4.4 Councillor Melky – Rates Notices and Road-side Rubbish Removal Costs in Rural Areas

(Item transferred from 26 September 2023 Confidential Agenda Item 11.1)

Moved – Councillor Melky

Seconded – Councillor Brown

1. **That Elected Members receive a report in relation to the current waste vouchers system to residential rate payers.**
2. **That this item be moved from Confidential into Open.**

CARRIED (22752)

28.4.5 Mercure Caravan Park, Alice Springs – PA2023/0330; and Gap View Hotel Caravan Park, Alice Springs – PA2023/0331

(Items transferred from Confidential Open Agenda Item 11.1)

Moved – Mayor Paterson

Seconded – Deputy Mayor Bitar

1. **Council endorses the letters to Development Consent Authority regarding Lot 6916 and Lot 9305 with the removal of points 6 and 7.**
2. **That this item be moved from Confidential into Open.**

CARRIED (22782)

28.4.6 Desert Springs Telstra – PA2023/0310

(Item transferred from Confidential Agenda Item 11.3)

Moved – Councillor Melky

Seconded – Councillor Hopper

1. **Council has no objections to the proposed development at Lot 5782.**
2. **That this item be moved from Confidential into Open.**

CARRIED (22783)

28.4.7 Kilgariff Area Plan Amendment – PA 2023/0274
(Item transferred from Confidential Agenda Item 11.4)

Moved – Councillor Coffey

Seconded – Councillor Liddle

1. **Council endorses the letter to Development Consent Authority regarding Kilgariff area plan amendment.**
2. **That this item be moved from Confidential into Open.**

CARRIED (22784)

29 QUESTIONS WITHOUT NOTICE

29.1 Councillor Melky – Graffiti on Bradshaw Drive

Councillor Melky asked if the Graffiti has been submitted to Neat Streets?

Director Technical Services took the question on notice.

29.2 Deputy Mayor Bitar – Civic Centre Lawns

Deputy Mayor Bitar asked if officers could investigate options to prevent cars driving on Council lawns?

Director Technical Services confirmed he would investigate and provide recommendations.

30 GENERAL BUSINESS

30.1 Councillor Melky – Taxi Rank

Councillor Melky asked with works in the CBD, taxis have been moved. Could taxis utilise Todd Street as their temporary taxi rank?

Director Technical Services took the question on notice.

30.2 Councillor Melky – Trains

Councillor Melky raised concerns around the trains blocking the peak hour commute due to arrival and departure times of 8am and 3pm and proposed that Council write a letter addressing traffic management.

Moved – Councillor Melky

Seconded – Councillor Hopper

Council write a letter to the railway line owners/operators requesting a review of train arrival and departure times into Alice Springs terminal.

CARRIED (22812)

Councillor Liddle was out of the Chamber for voting.

Councillor Liddle left the Chamber at 2:02pm

Councillor Liddle returned to the Chamber at 2:03pm

30.3 Councillor Hopper – Commercial buildings

Councillor Hopper asked what can we do to ensure owners of commercial buildings keep their areas clean?

CEO advised Council had both visual pollution and hazard by-laws it could use.

30.4 Councillor Brown – Seniors Village

Councillor Brown requested an update on the Seniors Village.

Moved – Councillor Brown

Seconded – Mayor Paterson

Council to consider Seniors Village as part of wider precincts and partnerships grant program in a future Forum.

CARRIED (22813)

Councillor Morris left the Chamber at 2:18pm

Councillor Morris arrived back in the Chamber at 2:20pm

30.5 Councillor Liddle - Coles and Woolworths closing times

(Item transferred from Confidential Agenda Item 10.3)

Moved – Councillor Melky

Seconded – Councillor Brown

Council to write to Coles and Woolworths Alice Springs asking them to review their closing hours.

CARRIED (22781)

31. MATTERS FOR MEDIA ATTENTION

Media matters will be covered via the media attendance at this meeting.

32. NEXT MEETING

Tuesday 28 November 2023

Councillor Morris left the chamber at 2:31pm and did not return to the Open meeting.

33. CLOSURE OF OPEN MEETING

Moved – Councillor Coffey

Seconded – Councillor Brown

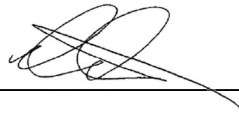
The Council meeting be closed.

CARRIED (22814)

Mayor Paterson declared the meeting closed at **2:31pm**.

Confirmed on (date) 06.12.2023

CHAIR



Alice Springs Town Council

General Purpose Financial Report

for the year ended 30 June 2023



Alice Springs Town Council
General Purpose Financial Report
for the year ended 30 June 2023

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**Alice Springs Town Council
Annual Financial Statements
for the year ended 30 June 2023**

CHIEF EXECUTIVE OFFICER'S STATEMENT

I have been authorised by the Council to certify the financial statements in their final form. In my opinion:

- the accompanying financial statements comply with the *Local Government Act 2019*, *Local Government (Financial Management) Regulations 2021* and Australian Accounting Standards.
- the financial statements present a true and fair view of the Council's financial position at 30 June 2023 and the results of its operations and cash flows for the financial year then ended.
- internal controls implemented by the Council provide a reasonable assurance that the Council's financial records are complete, accurate and reliable and were effective throughout the financial year.
- the financial statements accurately reflect the Council's accounting and other records.



Andrew Wilsmore

CHIEF EXECUTIVE OFFICER

Date: 24 October 2023

Alice Springs Town Council
Statement of Comprehensive Income
for the year ended 30 June 2023

		2023	2022
	Notes	\$'000	\$'000
INCOME			
Rates	2	29,691	27,428
Statutory charges	2	283	167
User charges	2	5,262	4,882
Grants, subsidies and contributions	2	3,785	4,410
Investment income	2	1,640	348
Other income	2	1,097	718
Total Income		41,758	37,953
EXPENSES			
Employee costs	3	19,366	18,326
Materials, contracts & other expenses	3	16,151	17,876
Depreciation, amortisation & impairment	3	9,252	10,353
Total Expenses		44,769	46,555
OPERATING SURPLUS / (DEFICIT)		(3,011)	(8,602)
Net Gain (Loss) on disposal of assets	4	70	(2,077)
NET DEFICIT (transferred to Equity Statement)		(2,941)	(10,679)
TOTAL COMPREHENSIVE LOSS		(2,941)	(10,679)
Share of Net Deficit			
Council		(2,941)	(10,679)
TOTAL COMPREHENSIVE LOSS		(2,941)	(10,679)

This Statement is to be read in conjunction with the attached Notes.

Alice Springs Town Council
Statement of Financial Position
as at 30 June 2023

		2023	2022
	Notes	\$'000	\$'000
ASSETS			
Current Assets			
Cash and cash equivalents	5	48,308	41,482
Trade & other receivables	5	5,863	7,642
Inventories	5	250	250
Other current assets	5	329	239
Total Current Assets		54,750	49,613
Non-current Assets			
Other non-current assets	6	307	327
Infrastructure, property, plant & equipment	7	290,799	282,557
Total Non-current Assets		291,106	282,884
Total Assets		345,856	332,497
LIABILITIES			
Current Liabilities			
Trade & other payables	8	6,147	5,417
Provisions	8	2,042	1,943
Total Current Liabilities		8,189	7,360
Non-current Liabilities			
Provisions	8	19,316	3,845
Total Non-current Liabilities		19,316	3,845
Total Liabilities		27,505	11,205
NET ASSETS		318,351	321,292
EQUITY			
Accumulated Surplus		2,394	6,678
Asset Revaluation Reserve	9	292,273	292,273
Other Reserves	9	23,684	22,341
Total Council Equity		318,351	321,292
TOTAL EQUITY		318,351	321,292

This Statement is to be read in conjunction with the attached Notes.

Alice Springs Town Council
Statement of Changes in Equity
for the year ended 30 June 2023

		Acc'd Surplus	Asset Rev'n Reserve	Other Reserves	Total Council Equity
2023	Notes	\$'000	\$'000	\$'000	\$'000
Balance at end of previous reporting period		6,678	292,273	22,341	321,292
Opening balance		6,678	292,273	22,341	321,292
Net Deficit for Year		(2,941)	-	-	(2,941)
Transfers between reserves		(1,343)	-	1,343	-
Balance at end of period	9	2,394	292,273	23,684	318,351
2022					
		\$'000	\$'000	\$'000	\$'000
Balance at end of previous reporting period		15,946	290,888	25,136	331,970
Asset revaluation adjustment		(1,385)	1,385		-
Opening balance		14,561	292,273	25,136	331,970
Net Deficit for Year		(10,679)	-	-	(10,679)
Transfers between reserves		2,795	-	(2,795)	-
Balance at end of period	9	6,678	292,273	22,341	321,292

This Statement is to be read in conjunction with the attached Notes

Alice Springs Town Council
Statement of Cash Flows
for the year ended 30 June 2023

		2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES	Notes	\$'000	\$'000
Receipts:			
Rates - general & other		28,421	25,668
Fees & other charges		311	167
User charges		5,788	4,882
Investment income		1,164	348
Grants		4,792	4,410
Other revenues		1,207	720
Payments:			
Employee costs		(19,366)	(18,326)
Materials, contracts & other expenses		(16,883)	(15,391)
Net Cash provided by (or used in) Operating Activities	11	5,434	2,478
 CASH FLOWS FROM INVESTING ACTIVITIES			
Receipts:			
Sale of assets		3,769	15
Payments:			
Expenditure on renewal/replacement of assets		(2,377)	(2,379)
Net Cash provided by (or used in) Investing Activities		1,392	(2,364)
 CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash provided by (or used in) Financing Activities		-	-
Net Increase (Decrease) in cash held		6,826	114
 Cash & cash equivalents at beginning of period	11	41,482	41,368
Cash & cash equivalents at end of period	11	48,308	41,482
 Additional information			
Total Cash, Cash Equivalents & Investments		48,308	41,482

This Statement is to be read in conjunction with the attached Notes

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1 Basis of Preparation

1.1 Compliance with Australian Accounting Standards

This general purpose financial report has been prepared in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations, the requirements of the Local Government Act, the Local Government (Accounting) Regulations and other relevant Northern Territory Legislation.

The financial report was authorised for issue on 24 October 2023.

1.2 Historical Cost Convention

Except for revaluation of Infrastructure, Property Plant & Equipment, these financial statements have been prepared in accordance with the historical cost convention. Cost is based on fair values of the consideration given in exchange of assets. All amounts are presented in Australian dollars, unless otherwise noted.

1.3 Critical Accounting Estimates

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates and requires management to exercise its judgement in applying Council's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of these Notes.

1.4 Rounding

All amounts in the financial statements have been rounded to the nearest thousand dollars (\$'000).

2 The Local Government Reporting Entity

Alice Springs Town Council is incorporated under the NT Local Government Act and has its principal place of business at 93 Todd Mall, Alice Springs. These financial statements include the Council's direct operations and all cost centres through which the Council controls resources to carry on its functions. In the process of reporting on the Council as a single unit, all transactions and balances between activity areas have been eliminated.

3 Income Recognition

Income is measured at the fair value of the consideration received or receivable. Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Council expects to be entitled in exchange for those goods or services. Performance obligations may be completed at a point in time or over time.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

Rates and levies

Rates are recognised at the commencement of rating period. Rates over paid at the end of the reporting period are classified as a current liability.

Grants and subsidies

Revenue from grants and subsidies have been recognised when any associated performance obligation to provide goods or services is satisfied and not immediately upon receipt.

Grants that are not enforceable and/or not sufficiently specific will not qualify for deferral, and continue to be recognised as revenue as soon as they are controlled.

Grants that require the Council to perform services or provide facilities, or to meet eligibility criteria are recognised as income only to the extent that the services required have been performed or the eligibility criteria have been satisfied. When monies received have been paid in advance of performance or eligibility, a liability is recognised.

Any unexpended grants associated with performance obligations are recognised as a liability in the Statement of Financial Position.

Cash Contributions

Developers also pay infrastructure charges for the construction of assets, such as roads and stormwater drainage. There is no performance obligation associated under AASB 15 and the income is recognised when received. Consequently, the infrastructure charges are recognised as income when received.

Interest and Dividends

Interest received from term deposits is accrued over the term of the investment. No dividends were received during the reporting period.

Rendering of services

Revenue from rendering of services is recognised when the Council satisfies the performance obligation by transferring the promised services. The Council typically satisfies its performance obligations when:

- the amount of revenue, stage of completion and transaction costs incurred can be reliably measured, and
- it is probable that the economic benefits associated with the transaction will flow to the Council.

Sales Revenue

Sale of goods is recognised when the significant risks and rewards of ownership are transferred to the buyer, generally when the customer has taken undisputed delivery of the goods.

Fees and charges

Fees and charges are recognised upon unconditional entitlement to the funds. Generally this is upon lodgement of the relevant applications of documents, issuing of the infringement notice or when the service is provided.

4 Cash, Cash Equivalents and Other Financial Instruments

4.1 Cash, Cash Equivalent Assets

Cash assets include all amounts readily convertible to cash on hand at Council's option with an insignificant risk of changes in value.

Receivables for rates and annual charges are secured over the subject land, and bear interest at rates determined in accordance with the Local Government Act. Other receivables are generally unsecured and do not bear interest.

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any loss provision. Other receivables are recognised at amortised cost, less any loss provision.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

The Council recognised an allowance for expected credit losses (ECLs) for trade and other receivables. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and the cash flows that the Council expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12 month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade and other receivables, the Council applies a simplified approach in calculating the ECLs. Therefore the Council does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Council has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Council considers trade and other receivables in default when contractual payments are 30 days past due. However, in certain cases, the Council may also consider a financial asset to be in default when internal or external information indicates that the Council is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Council. Trade and other receivables are written off when there is no reasonable expectation of recovering the contractual cash flows.

All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to financial instruments also form part of Note 13.

5 Inventories

Inventories held in respect of stores have been valued by using the weighted average cost on a continual basis, after adjustment for loss of service potential.

6 Infrastructure, Property, Plant & Equipment

6.1 Initial Recognition

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

6.2 Materiality

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by Council for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life. Examples of capitalisation thresholds applied during the year are given below. No capitalisation threshold is applied to the acquisition of land or interests in land.

Land Improvements	\$	5,000
Buildings	\$	5,000
Furniture & Office Equipment	\$	5,000
Plant & Equipment	\$	5,000
Infrastructure		
- Sealed Roads	\$	5,000
- Unsealed Roads	\$	5,000
- Stormwater Drainage	\$	5,000
- Other	\$	5,000
Art Collection & Heritage	\$	5,000

6.3 Subsequent Recognition

Certain classes of assets are revalued on a regular basis such that the carrying values are not materially different from fair value. Additions acquired subsequent to a valuation are recognised as cost until the next valuation. These costs are deemed to be the fair value at 30 June 2023. Significant uncertainties exist in the estimation of fair value of a number of asset classes including land, buildings and associated structures and infrastructure. Further details of these uncertainties, and of existing valuations, methods and valuers are provided at Note 7.

6.4 Depreciation of Non-Current Assets

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of Council, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are listed below. Depreciation periods for infrastructure assets have been estimated based on the best information available to Council, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

Land Improvements	10 to 25 years
Buildings	20 to 100 years
Furniture & Office Equipment	3 to 10 years
Plant & Equipment	3 to 35 years
Infrastructure	
Sealed Roads – formation	Not Depreciated
Sealed Roads – pavement	20 years
Sealed Roads – seal	25 years
Sealed Roads – drainage & kerbing	60 years
Unsealed Roads – formation	Not Depreciated
Unsealed Roads – surface sheeting	15 years
Stormwater drainage	50 to 100 years
Other	15 to 80 years
Art Collection & Heritage	Indefinite

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

6.5 Impairment

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

7 Payables

7.1 Goods & Services

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

7.2 Payments Received in Advance & Deposits

Amounts other than grants received from external parties in advance of service delivery, and security deposits held against possible damage to Council assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

8 Employee Benefits

8.1 Salaries, Wages & Compensated Absences

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based on costs) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based on costs) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

8.2 Superannuation

The Council makes employer superannuation contributions in respect of its employees to the Hostplus Superfund (formerly Statewide Superannuation Scheme). The Scheme has two types of membership, each of which is funded differently. Details of the accounting policies applied and Council's involvement with the schemes are reported in Note 16.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

9 Provisions for Reinstatement, Restoration and Rehabilitation

Close down and restoration costs include the dismantling and demolition of infrastructure and the removal of residual materials and remediation and rehabilitation of disturbed areas. Estimated close down and restoration costs are provided for in the accounting period when the obligation arising from the related disturbance occurs and are carried at the net present value of estimated future costs.

Although estimated future costs are based on a closure plan, such plans are based on current environmental requirements which may change. Council's policy to maximise recycling is extending the operational life of these facilities, and significant uncertainty exists in the estimation of the future closure date.

Restoration of Landfill provision – Note 8 Liabilities

The Council has recognised a provision for restoration for landfill of the Regional Waste Management Facility Stages 1 to 5, being those stages that are operational (have been disturbed) at 30 June 2023. This provision represents Council's current best estimate of the present value of restoration costs to meet its legal and contractual, regulatory environmental requirements which have been estimated to occur in 2039. The timing, methodology and technology current at the time of restoration will impact this estimate in future periods. This provision calculation has been updated to recognise the liability in the Balance Sheet and a Right of Use Asset for Landfill under paragraph 24 of AAS16. The Right of Use Asset will be amortised over its estimated life.

10 Leases

The Council assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Council's Leases are peppercorn leases and in accordance with AASB 2018.8 the Council have elected to recognise the leases at cost.

Council as a lessee:

The Council recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets

The Council recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date less any lease incentives received and the estimate of costs to be incurred to restore the leased asset.

Right of use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

ii) Lease liabilities

At the commencement date of the lease, the Council recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Council uses its incremental borrowing rate or the interest rate implicit in the lease.

iii) Short-term leases and leases of low-value assets

The Council applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date). It also applies the low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

11 GST Implications

In accordance with UIG Abstract 1031 "Accounting for the Goods & Services Tax"

- Receivables and Creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

12 New accounting standards and UIG interpretations

The Council applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 July 2022. The Council has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Standards issued by the AASB not yet effective

The AASB has issued Australian Accounting Standards and Interpretations which are not effective at 30 June 2023, these standards have not been adopted by Council and will be included in the financial statements on their effective date. Where the standard is expected to have a significant impact for Council then further information has been provided in this note.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 1 - Significant Accounting Policies (con't)

Effective for NFP annual reporting periods beginning on or after 1 July 2023

- AASB 2020-1 *Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current*
- AASB 2020-6 *Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current – Deferral of Effective Date* .
- AASB 2021-2 *Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates* .
- AASB 2014-10 *Amendments to Australian Accounting Standards – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2022-10 *Amendments to Australian Accounting Standards – Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*
- AASB 2022-8 *Amendments to Australian Accounting Standards – Insurance Contracts: Consequential Amendments*
- AASB 2022-5 *Amendments to Australian Accounting Standards – Lease Liability in a Sale and Leaseback*
- AASB 2022-7 *Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards*

13 Comparative Figures

To ensure comparability with the current reporting period's figures, some comparative period line items and amounts may have been reclassified or individually reported for the first time within these financial statements and/or the notes.

14 Disclaimer

Nothing contained within these statements may be taken to be an admission of any liability to any person under any circumstance.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

	2023	2022
Notes	\$'000	\$'000
Note 2 - INCOME		
RATES REVENUES		
<u>General Rates</u>		
Residential	15,991	14,715
Rural	667	635
Business	8,721	7,977
Airport	82	74
	<u>25,461</u>	<u>23,401</u>
<u>Other Rates</u> (including service charges)		
Waste collection	4,230	4,027
	<u>4,230</u>	<u>4,027</u>
Total Rates	<u>29,691</u>	<u>27,428</u>
STATUTORY CHARGES		
Regulatory / Statutory Fees	283	167
	<u>283</u>	<u>167</u>
USER CHARGES		
Cemetery Charges	218	234
Aquatic & Leisure Centre Income	895	898
Weighbridge Charges	3,588	3,110
Night Markets	6	8
Library Charges	31	26
Tip Shop	258	283
Hire of Council Equipment	16	3
Rates Searches	28	37
Rental Charges	119	140
Sundry charges	103	143
	<u>5,262</u>	<u>4,882</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2 - INCOME(con't)

	Notes	2023 \$'000	2022 \$'000
INVESTMENT INCOME			
Interest on investments:			
Banks & other		1,549	169
Interest on overdue rates and charges		91	179
Total Investment Income		1,640	348
OTHER INCOME			
Sundry income		42	118
Fines		109	57
Fuel Rebates		165	59
Insurance Claims		109	176
Development Consent Authority Charges		68	15
Other income		604	293
Total Other Income		1,097	718
GRANTS, SUBSIDIES, CONTRIBUTIONS			
Other grants, subsidies and contributions			
ASALC Outdoor Gym		150	-
ASALC Splash Parties		25	-
ASALC Upgrades LRCI Phase 3		56	-
Australia Day Party		31	27
Activation Activities		189	-
Celebrating Seniors Month		-	2
Commercial rate replenishment		-	109
DHLGS - Town Camps Waste Collection		128	177
Financial Assistance Grant - General Purpose		676	687
Financial Assistance Grant - Roads		1,105	1,033
Improved Community Lighting		95	-
Library Operational		619	622
MyAlice		-	403
Pensioner Subsidies		152	158
Recycled Art Prize		2	1
Senior Month Event		2	2
Smart Solar Trees		-	11
Special Community Assistance and Local Employment (SCALE)		-	230
Traditional Owner Patrol		-	30

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2 - INCOME(con't)

	Notes	2023 \$'000	2022 \$'000
Todd Mall Revamp		428	455
Youth Activities Library Youth Program		9	4
Youth Activities Splash Parties		-	25
Youth Boxing and Education		-	7
Sundry		72	80
		<u>3,739</u>	<u>4,064</u>
Specific Purpose			
Roads to Recovery		37	89
Lyndavale Park		5	95
Norris Bell Avenue		-	149
Total Commonwealth Capital Grants		<u>42</u>	<u>333</u>
Contributions			
NAIDOC Week		3	-
Library Youth		-	2
Pop up Park series		-	9
Green Book Project		1	3
		<u>4</u>	<u>14</u>
		<u>3,785</u>	<u>4,410</u>

The functions to which these grants relate are shown in Note 12.

Sources of grants

Commonwealth government	465	693
State government	3,320	3,717
	<u>3,785</u>	<u>4,410</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2 - INCOME(con't)

	2023	2022
Notes	\$'000	\$'000
Individually Significant Item		
Grants Commission (FAG) Roads Grant Recognised *	1,183	815
Grants Commission (FAG) Grant Recognised **	708	593
NTG Improve Community Lighting	-	500
Activation Activities	-	189
NTG ASALC Outdoor Gym	-	150
Grant CCTV Lighting	500	-
(*) (FAG) Road Grant received in advance.		
(**) (FAG) General Purpose received in advance.		
Conditions over grants & contributions		
<i>Grants and contributions which were obtained on the condition that they be expended for specified purposes or in a future period, but which are not yet expended in accordance with those conditions, are as follows:</i>		
<i>Unexpended at the close of the previous reporting period</i>	2,966	2,014
<i>Less: expended during the current period from revenues recognised in previous reporting periods:</i>		
Active Alice Mums	-	(21)
Activation Activities	(189)	-
Arreinte Culture & Language Workshop	(6)	-
Australia Day Party	(31)	(3)
ASALC Outddoor Gym	(150)	-
Billy Kenda Mural	(8)	-
Community Swimming	(2)	(1)
Commercial Rate Replenishment	-	(109)
FAG General Purpose Untied	(593)	(300)
FAG Road	-	(505)
Green Book Project	(1)	(3)
Healthy Youth Healthy Community	(17)	-
ImrpoveCommunity Lighting	(95)	-
Library Youth Project	(9)	(2)
Lyndavale Park	(5)	-
Norris Bell Avenue Works	-	(140)
Phoney Film Festival	(3)	(1)
Pop Up park Series	(9)	-
Recycled Art Prize	(2)	(1)
Roads to Recovery	(344)	-
Roads Grant	(815)	-
Skate Park Festival	(6)	-
Smart Solar Trees	-	(139)
StandUp	-	(3)
Special Community Assistance and Local Employment	-	(230)
Todd Mall Revamp LRCI Phase 2	(428)	(455)
Youth Activities (ASALC) Splash Parties	(25)	(27)
Youth Boxing	-	(7)
Others	(5)	-
Subtotal	(2,743)	(1,947)

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 2 - INCOME(con't)

	Notes	2023 \$'000	2022 \$'000
<i>Plus: amounts unexpended carried forward</i>			
Activation Activities		-	189
ASALC Outdoor Gym		-	150
ASALC Splash Parties		-	25
ASALC & Library Youth program	40	-	-
ASALC Fencing	79	-	-
Arretnte Culture & Language Workshop	3	-	-
Local Roads Phase 2 ASALC Upgrades	377	-	-
Australia Day Party	30	-	-
Todd Mall Revamp LRCI Phase 2	393	-	-
CCTV Lighting	500	-	-
FAG General Purpose Untied	708	593	-
FAG Road	1,183	815	-
Healthy Youth Healthy Community	-	17	-
Improvement Community Lighting	-	500	-
Lyndavale Park	-	5	-
National Reconciliation Week	3	-	-
Norris Bell Avenue Works	-	165	-
Phoney Film Festival & Workshop	6	-	-
Pop Up park Series	5	-	-
Recycled Art Prize	2	-	-
Road safety program	-	5	-
Road to Recovery	344	344	-
Roundabout Art	-	33	-
Seniors Month Grant	2	-	-
Town Camp Funding	75	20	-
Other	-	38	-
Subtotal		3,750	2,899
Unexpended at the close of this reporting period		3,973	2,966
Net increase / (decrease) in assets subject to conditions in the current reporting period		1,007	952

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3 - EXPENSE

	Notes	2023 \$'000	2022 \$'000
EMPLOYEE COSTS			
Salaries and Wages		12,895	12,837
Employee leave expense		3,893	3,126
Superannuation	16	1,723	1,607
Workers' Compensation Insurance		618	592
Travelling		6	9
FBT		21	12
Training		190	122
Other		20	21
Total Operating Employee Costs		19,366	18,326
Total Number of Employees		172	169
<i>(Full time equivalent at end of reporting period)</i>			
Set out below, in bands, is the number of employees of Council entitled to an annual salary of \$100,000 or more:		No.	No.
100,000 - 119,000		11	13
120,000 - 169,999		7	-
170,000 - 189,999		1	1
190,000 - 239,999		1	1

Elected Members Remuneration

The following fees, expenses and allowances were paid to

Council Members:

Councillor Allowance	149	156
Mayor Allowance	110	107
Deputy Mayor Allowance	32	31
Extra Meeting Allowance	27	22
	318	316

MATERIALS, CONTRACTS & OTHER EXPENSES

(i) Prescribed Expenses

Auditor's Remuneration

- Auditing the financial reports	61	60
Subtotal - Prescribed Expenses	61	60

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3 - EXPENSE (con't)

	Notes	2023 \$'000	2022 \$'000
<u>(ii) Other Materials, Contracts & Expenses</u>			
Parts, Accessories & Consumables		20	20
Other		110	121
Books/Resources		19	24
Children and Youth Events		22	6
Computer consumables		57	12
Consulting fees		1,220	1,675
Contract material and labour		8,141	8,473
Election expenses		138	319
Equipment Hire		8	7
Food (catering)		60	65
Fuels and oils		521	426
General events		11	6
Internet service provider		156	118
IT Equipment		65	109
Journals and periodicals		11	12
Licence and maintenance fees		555	325
Memberships and subscriptions		118	77
Network communication		58	38
Non-book resources		6	5
Office equipment		7	4
Other equipment		24	21
Printing		42	52
Promotional/Education		3	8
Security		120	185
Stationery		26	15
Uniforms		12	22
Subtotal - Other Materials, Contracts & Expenses		11,530	12,145
<u>(iii) Electricity</u>			
Electricity costs		1,134	1,066
Subtotal - Electricity		1,134	1,066
<u>(iv) Other Expenses</u>			
Advertising		91	82
Bad debt write off		5	46

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3 - EXPENSE (con't)

	Notes	2023 \$'000	2022 \$'000
Contributions and/or donations made		56	71
Courier and freight		19	27
Elected members allowances		245	246
Gas expenses		98	85
General rates - Early Bird draw		13	14
Grants made		142	153
Insurance		590	1,042
Legal fees		387	442
Merchant transaction fees		62	66
Other expenses		0	27
Pensioner concessions		257	263
Postage		9	15
Provision for Restoration of Landfill Site		-	573
Refunds/Reimbursements		1	2
Rent		-	13
Telephone		3	9
Travel and accomodation expenses		26	11
Vehicle registration		88	102
Water consumption, sewerage and service charges		1,334	1,316
Subtotal - Other Expenses		3,427	4,605
<u>Total Materials, Contracts and Other Expenses</u>		<u>16,151</u>	<u>17,876</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 3 - EXPENSE (con't)

		2023	2022
	Notes	\$'000	\$'000
DEPRECIATION, AMORTISATION & IMPAIRMENT			
Depreciation and Amortisation			
Land Improvements		1,748	1,999
Buildings		2,199	2,554
Infrastructure			
- Sealed Roads		2,186	2,207
- Unsealed Roads		-	-
- Stormwater Drainage		578	626
Plant & Equipment		1,022	1,228
Furniture & Office Equipment		117	194
Other Assets		1,402	1,545
		9,252	10,353
Total Depreciation, Amortisation & Impairment		9,252	10,353

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 4 - ASSET DISPOSALS AND FAIR VALUE ADJUSTMENTS

	Notes	2023 \$'000	2022 \$'000
INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT			
<i>Assets renewed or directly replaced</i>	17		
Proceeds from disposal		233	3,674
Less: Carrying amount of assets sold		(163)	(5,751)
Gain (Loss) on disposal		70	(2,077)
NET GAIN (LOSS) ON DISPOSAL OF ASSETS		70	(2,077)

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 5 - CURRENT ASSETS

		2023	2022
	Notes	\$'000	\$'000
CASH & CASH EQUIVALENT ASSETS			
Cash on Hand at Bank		9,830	11,082
Short Term Deposits & Bills, etc.	13	38,478	30,400
<u>Total Cash & Cash Equivalent Assets</u>		<u>48,308</u>	<u>41,482</u>
 TRADE & OTHER RECEIVABLES			
Rates - General & Other		4,315	3,148
Accrued Revenues		549	73
User charges and fees		888	784
ATO		190	179
Other		201	3,738
Subtotal		6,143	7,923
Less: Allowance for Doubtful Debts		(280)	(280)
<u>Total Trade & Other Receivables</u>		<u>5,863</u>	<u>7,642</u>
INVENTORIES			
Stores & Materials		250	250
<u>Total Inventories</u>		<u>250</u>	<u>250</u>
 Other Current Assets			
Prepayments		329	239
<u>Total Other Current Assets</u>		<u>329</u>	<u>239</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 6 - NON-CURRENT ASSETS

	2023	2022
Notes	\$'000	\$'000
OTHER NON-CURRENT ASSETS		
Capital Works-in-Progress	287	307
Other	20	20
<u>Total Other Non-Current Assets</u>	<u>307</u>	<u>327</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7 - INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT (IPP&E)

		2022			2023		
		\$'000			\$'000		
	Fair Value Level	Fair Value	Acc' Dep'n	Carrying Amount	Fair Value	Acc' Dep'n	Carrying Amount
Land	2/3	59,810	-	59,810	59,812	-	59,812
Land Improvements	2	27,498	(5,614)	21,884	28,130	(7,374)	20,756
Buildings	2	49,325	(7,121)	42,204	49,433	(9,320)	40,113
Infrastructure							
- Sealed Roads	2	87,611	(6,036)	81,575	88,229	(8,220)	80,009
- Unsealed Roads	2	1,720	(38)	1,682	1,720	(39)	1,681
- Stormwater Drainage	2	37,717	(1,734)	35,983	37,717	(2,316)	35,401
Plant & Equipment	2	11,687	(3,085)	8,602	11,914	(3,942)	7,972
Furniture & Office Equipment	2	1,362	(695)	667	1,739	(812)	927
Art Collection & Heritage	2	3,555	-	3,555	3,555	-	3,555
Other Assets	2	30,814	(4,219)	26,595	30,918	(5,606)	25,312
Right Of Use Assets		-	-	-	15,261	-	15,261
Total IPP&E		311,099	(28,542)	282,557	328,428	(37,629)	290,799
Comparatives		311,611	(18,726)	292,885	311,099	(28,542)	282,557

This Note continues on the following pages.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7 - INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT

	2022 \$'000	Carrying Amounts Movement During the Year \$'000					2023 \$'000	2023 \$'000	2023 \$'000
	Carrying Amount	Additions New / Upgrade	Disposals	Dep'n	Transfers		At Fair Value	Accumulated Depreciation	Carrying Amount
					In	Out			
Land	59,810	-		-	-		59,812	-	59,812
Land Improvements	21,884	632		1,748	-	-	28,130	(7,374)	20,756
Buildings	42,204	108		2,199	-	-	49,433	(9,320)	40,113
Infrastructure									
- Sealed Roads	81,575	618	-	2,186	-	-	88,229	(8,220)	80,009
- Unsealed Roads	1,682	-	-		-	-	1,720	(39)	1,681
- Stormwater Drainage	35,983	-	-	578			37,717	(2,316)	35,401
Plant & Equipment	8,602	560	(163)	1,022	-	-	11,914	(3,942)	7,972
Furniture & Office Equipment	667	376		117	-	-	1,739	(812)	927
Art Collection & Heritage	3,555	-	-	-	-	-	3,555	-	3,555
Other Assets	26,595	103		1,402	-	-	30,918	(5,606)	25,312
Right Of Use Assets	-	-	-	-	-	-	15,261	-	15,261
Total IPP&E	282,557	2,397	(163)	9,252	-	-	328,428	(37,629)	290,799
Comparatives	282,557						311,099	(28,542)	282,557

This note continues on the following pages.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7 – INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT (con't)

Valuation of Assets

The fair value of assets and liabilities must be estimated in accordance with Accounting Standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a "level" in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Information on Valuations

Certain Land, Land Improvements and Buildings

Certain land, and the buildings and structure thereon are shown above as being based on fair value hierarchy level 2 valuation inputs. These are based on prices for similar assets in an active market, with directly or indirectly observable adjustments for specific advantages or disadvantages attaching to the particular asset.

Crown Land

Valuations of Crown land, community land and land subject to other restrictions on use or disposal, shown above as being based on fair value hierarchy level 3 valuations inputs, are based on prices for similar assets in an active market, but include adjustments for specific advantages or disadvantages attaching to the particular asset that are not directly or indirectly observable in that market, or the number and/or amount of observable adjustments of which are so great that the valuation is more fairly described as being based on level 3 valuation inputs.

Certain Building, Infrastructure and Other Property Plant & Equipment

There is no known market for these assets and they are valued at depreciated current replacement cost. This method involves:

The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for material and labour, the quantities of each being estimated based on recent experience of this or similar Councils, or on industry construction guides where these are more appropriate.

The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by Council.

This method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour and the potential for development of more efficient construction techniques. Accordingly, formal sensitivity analysis does not provide useful information.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7 – INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT (con't)

Art Collection and Heritage

The art collection is disclosed at fair value. All acquisitions since revaluation are recorded at cost.

Capital Works

Capital works in progress is measured at original cost. This method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques.

Other Information

Upon revaluation, the current new replacement cost and accumulated depreciation are re-stated such that the difference represents the fair value of the asset determined in accordance with AASB 13 Fair Value Measurement: accumulated depreciation is taken to be the difference between current new replacement cost and fair value. In the case of land, current replacement cost is taken to be the fair value.

Highest and best use

All of Council's non financial assets are considered as being utilised for their highest best use.

Transition to AASB 13 - Fair Value Measurement

The requirements of AASB 13 Fair Value Measurement have been applied to all valuations undertaken since 1 July 2013 as shown by the valuation dates by individual asset classes below.

Land Under Roads

The Council being of the opinion that it is not possible to attribute a value sufficiently reliable to qualify for recognition, has not recognised land under roads in these reports. Land acquired for road purposes during the year is initially recognised at cost, but transferred to fair value at reporting date, effectively writing off the expenditure.

Land - Council Owned and Council Controlled

- Basis of valuation: Fair Value
- Date of valuation: 1 July 2019
- Valuer: Jones Lang LaSalle Advisory Services Pty Ltd - Brooke Smith FAPI CPV & Ty Noble FAPI CPV

Freehold land and land over which the Council has control but does not have title, as valued by Jones Lang LaSalle Advisory Services on the basis of fair market value on 1 July 2019 and is disclosed at its fair value.

Buildings, Furniture and Office Equipment and Plant and Equipment

- Basis of valuation: Fair Value
- Date of valuation: 1 July 2019
- Valuer: Jones Lang LaSalle Advisory Services Pty Ltd - Brooke Smith FAPI CPV & Ty Noble FAPI CPV

These assets were valued by Jones Lang LaSalle Advisory Services on 1 July 2019 and pursuant to the Council's elections are disclosed at fair value. All acquisitions since revaluation are recorded at cost.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 7 – INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT (con't)

Art Collection and Heritage

- Basis of valuation: Fair Value
- Date of valuation: 1 July 2019
- Valuer: Jones Lang LaSalle Advisory Services Pty Ltd - Brooke Smith FAPI CPV & Ty Noble FAPI CPV

The art collection was valued by Jones Lang LaSalle Advisory Services on 1 July 2019 and pursuant to the Council's election, is disclosed at fair value. All acquisitions since revaluation are recorded at cost.

Infrastructure

Roads, Kerb and Gutter, Footpaths

- Basis of valuation: Fair Value
- Date of valuation: 1 July 2019
- Valuer: Jones Lang LaSalle Advisory Services Pty Ltd - Brooke Smith FAPI CPV & Ty Noble FAPI CPV

Stormwater Drainage

- Basis of valuation: Fair Value
- Date of valuation: 1 July 2019
- Valuer: Jones Lang LaSalle Advisory Services Pty Ltd - Brooke Smith FAPI CPV & Ty Noble FAPI CPV

Structures, Bridges, Car Parks

- Basis of valuation: Fair Value
- Date of valuation: 1 July 2019
- Valuer: Jones Lang LaSalle Advisory Services Pty Ltd - Brooke Smith FAPI CPV & Ty Noble FAPI CPV

These assets were valued by Jones Lang LaSalle Advisory Services on 1 July 2019 and pursuant to the Council's elections are disclosed at fair value. All acquisitions since revaluation are recorded at cost.

All other Assets

- Basis of valuation: Fair Value
- Valuer: Jones Lang LaSalle Advisory Services Pty Ltd - Brooke Smith FAPI CPV & Ty Noble FAPI CPV

These assets were valued by Jones Lang LaSalle Advisory Services on 1 July 2019 and pursuant to the Council's elections are disclosed at fair value. All acquisitions since revaluation are recorded at cost.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 8 - LIABILITIES

		2023		2022	
		\$'000		\$'000	
TRADE & OTHER PAYABLES	Notes	Current	Non-current	Current	Non-current
	Notes				
Payments received in advance					
- Grants, Subsidies, Contributions	2	3,973	-	2,966	-
Accrued expenses - employee entitlements		340	-	478	-
Accrued expenses - other		511	-	938	-
Deposits, Retentions & Bonds		430	-	124	-
Unearned Income - Rates		893	-	911	-
Total Trade and Other Payables		6,147	-	5,417	-
<i>Amounts included in trade & other payables that are not expected to be settled within 12 months of reporting date.</i>					
PROVISIONS					
Restoration of Landfill		-	18,550	-	3,288
Airfares		13	-	9	-
Annual Leave		1,509	-	1,266	-
Long Service Leave		385	766	514	557
TIL Liability		135	-	154	-
		2,042	19,316	1,943	3,845

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 9 - RESERVES

ASSET REVALUATION RESERVE	1/7/2022	Net Increments/ (Decrements)	Transfers, Impairments	30/6/2023
Notes	\$'000	\$'000	\$'000	\$'000
Land	50,405	-	-	50,405
Land Improvements	11,662	-	-	11,662
Buildings	31,970	-	-	31,970
Infrastructure				
- Sealed Roads	116,080	-	-	116,080
- Unsealed Roads	2,699	-	-	2,699
- Stormwater Drainage	44,888	-	-	44,888
Plant & Equipment	4,258	-	-	4,258
Furniture & Office Equipment	556	-	-	556
Art Collection & Heritage	3,477	-	-	3,477
Other	26,278	-	-	26,278
TOTAL	292,273	-	-	292,273
<i>Comparatives</i>	<i>290,888</i>	<i>1,385</i>	<i>-</i>	<i>292,273</i>

OTHER RESERVES	1/7/2022	Transfers to Reserve	Transfers from Reserve	30/6/2023
Regional Waste Management Future Funds	3,023	-	-	3,023
Sports Facility Advisory Committee	555	100	(132)	523
Developer Contributions Trust	141	-	-	141
Aquatic & Leisure Centre	1,324	186	(535)	975
Capital Infrastructure	2,589	1,726	(2,589)	1,726
Employee Entitlement	284	-	-	284
Working Capital	514	470	(464)	520
Todd Mall Environs Redevelopment	518	-	(10)	508
Regional Waste Management Facility P&E	1,772	2,025	(1,771)	2,026
Civic Centre Upgrade	292	50	(90)	252
Public Art Advisory Sub Committee	10	20	(7)	23
Mount Johns Development Road Maintenance	110	-	-	110
Town Camp Waste Collection	132	-	-	132
Open Drains	351	-	-	351
Parks & Playgrounds	420	533	(420)	533
Town Beautification	832	-	(113)	719

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 9 - RESERVES (con't)

	1/7/2022	Transfers to Reserve	Transfers from Reserve	30/6/2023
Baler Shed Reserve	10	-	-	10
Street Lighting	3,141	-	-	3,141
Solar Initiatives	304	-	-	304
Map Signage	53	-	-	53
Cricket Wicket Replacement	45	-	-	45
City Deals Project Reserve	54	-	-	54
Netball Facility Upgrade	41	-	-	41
Kerbside Recycling Collection	956	-	-	956
Pedestrian Refuge Reserve	1	-	-	1
Public Toilet Project	178	208	(120)	266
South Edge Estate Defective Works	50	-	-	50
Ilparpa Road	546	-	(413)	133
Cemetery Master Plan	106	-	-	106
Tree Planting	54	-	-	54
Library IT upgrade	58	-	-	58
Disaster & Emergency Reserve	1,941	-	(1,000)	941
South Edge Subdivision	75	-	-	75
ANZAC Oval Funds Reserve	-	3,660	-	3,660
CBD Revitalisation	1,691	320	(409)	1,602
Major Project Seed Funding	-	200	-	200
Unexpended Funds	82	-	(82)	-
Investment Interest Income	88	-	-	88
TOTAL OTHER RESERVES	22,341	9,498	(8,155)	23,684
<i>Comparatives</i>	<i>25,136</i>	<i>3,049</i>	<i>(5,844)</i>	<i>22,341</i>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 9 - RESERVES (con't)

PURPOSES OF RESERVES

Asset Revaluation Reserve

The asset revaluation reserve is used to record increments and decrements arising from changes in fair value of non-current assets (less any subsequent impairment losses, where applicable).

OTHER RESERVES

Elections Reserve

To cover costs associated with Council elections.

Regional Waste Management Facility Future Landfill Site Reserve

For the purchase of land at the future RWMF

Capital Infrastructure Reserve

Funding for significant capital projects

Regional Waste Management Facility Plant & Equipment Reserve

To cover costs associated with the purchase and replacement of plant and equipment at RWMF

Civic Centre Upgrade

For future upgrade and capital works at the Civic Centre

Security and Safety Lighting Reserve

Contingency for street lighting with PowerWater. Future street lighting capital and maintenance costs.

Solar Initiatives Reserve

For capital solar projects

Kerbside Recycling Collection Reserve

For proposed introduction of kerbside recycling

City Deals Project Reserve

Working with NTG for any major projects in the CBD, in conjunction with Federal Government

Plant & Equipment Replacement Reserve

To cover costs associated with the purchase and replacement of plant & equipment for the Council.

Ilparpa Road Reserve

For upgrade works associated with Ilparpa Road

Disaster and Emergency Reserve

For natural disaster and emergency support.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 10 - ASSETS SUBJECT TO RESTRICTIONS

The uses of the following assets are restricted, wholly or partially, by legislation or other externally imposed requirements. The assets are required to be utilised for the purposes for which control was transferred to Council, or for which the revenues were originally obtained.

		2023	2022
CASH & FINANCIAL ASSETS	Notes	\$'000	\$'000
Other Specific Purpose Unearned Grant Income		3,973	2,966
TOTAL ASSETS SUBJECT TO EXTERNALLY IMPOSED RESTRICTIONS		3,973	2,966

The following liabilities, included in Note 8, may be discharged from restricted assets in the first instance.

<i>Provisions</i>	8	21,358	5,788
		<u>21,358</u>	<u>5,788</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 11 - RECONCILIATION TO CASH FLOW STATEMENT

(a) Reconciliation of Cash

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	Notes	2023	2022
Total cash & equivalent assets	5	48,308	41,482
Balances per Cash Flow Statement		<u>48,308</u>	<u>41,482</u>
(b) Reconciliation of Change in Net Assets to Cash from Operating Activities			
Net Surplus (Deficit)		(2,941)	(10,679)
Non-cash items in Income Statement			
Depreciation, amortisation & impairment		9,252	10,353
Net (Gain) Loss on Disposals		(70)	2,077
		<u>6,241</u>	<u>1,751</u>
Add (Less): Changes in Net Current Assets			
Net (increase) decrease in receivables		(1,758)	(1,697)
Change in Allowances for under-recovery of receivables		-	(19)
Net (increase) decrease in inventories		2	(12)
Net (increase) decrease in other current assets		(90)	(43)
Net increase (decrease) in trade & other payables		732	2,207
Net increase (decrease) in other provisions		307	291
Net Cash provided by (or used in) operations		<u>5,434</u>	<u>2,478</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 12 - FUNCTIONS

	REVENUES, EXPENSES AND ASSETS HAVE BEEN DIRECTLY ATTRIBUTED TO THE FOLLOWING FUNCTIONS & ACTIVITIES											
	INCOME			EXPENSES			OPERATING SURPLUS/DEFICIT			GRANTS INCLUDED IN INCOME		
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
	2023	2023	2022	2023	2023	2022	2023	2023	2022	2023	2023	2022
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
OPERATING REVENUES												
General Public Services	32,285	33,802	34,784	12,423	18,175	17,159	19,862	15,627	12,962	1,934	1,934	1,988
Public Order & Safety	407	389	668	2,334	2,041	1,472	(1,927)	(1,652)	(829)	230	230	230
Economic Affairs	2,536	1,735	3,868	7,006	3,367	10,052	(4,470)	(1,632)	(8,174)	1,474	1,474	1,836
Environmental Protection	3,978	4,218	398	6,716	4,895	1,256	(2,738)	(677)	(986)			197
Housing & Community Amenities	513	509	4,258	1,494	1,349	11,734	(981)	(840)	(8,440)			
Recreation, Culture and Religion	2,668	2,903	5,232	9,458	6,805	6,574	(6,790)	(3,902)	(2,809)	1,645	1,644	1,816
Social Protection	5	3	3	118	98	106	(113)	(95)	(102)	3	4	4
Total	42,392	43,559	49,211	39,549	36,730	48,353	2,843	6,829	(8,378)	5,286	5,286	6,071
TOTALS	42,392	43,559	49,211	39,549	36,730	48,353	2,843	6,829	(8,378)	5,286	5,286	6,071

Revenues and expenses exclude net gain (loss) on disposal or revaluation of assets, amounts received specifically for new or upgraded assets and physical resources received free of charge.

12 Components of Functions

The activities relating to Council functions are as follows:

General Public Service

Administrative, legislative and executive affairs, financial and fiscal affairs, general governance, community partnerships and grants and community development.

Public Order & Safety

Animal control and impounding, control of public places and enforcement of By-Laws.

Economic Affairs

General economic, roads, streets and footpaths, parking areas, bus facilities and services, underground drains, promotional and tourism affairs.

Environmental Protection

Waste management, other waste management services, litter control, open drains, street cleaning.

Housing & Community Amenities

Public cemeteries, public conveniences and street lights.

Recreation, Culture and Religion

Facilities and venues, recreation parks and reserves, culture services, public library, community event grants and support, youth and family activities and art collection.

Social Protection

Child care centres, senior citizens activities and facilities and disabled services.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13 - FINANCIAL INSTRUMENTS

Recognised Financial Instruments

Initial Recognition and Measurement

Financial assets are recognised when the Council becomes a party to the contractual provisions of the instrument. For financial assets this is the equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component.

Subsequent Measurement

Financial assets are subsequently measured at:

- amortised cost (Loans & receivables and investments);
- fair value through Statement of Comprehensive Income; or
- fair value through Other Comprehensive Income.

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through Statement of Comprehensive Income.

Trade receivables are subsequently measured at amortised cost using the effective interest rate method, net of any provision for impairment losses. Trade payables are subsequently measured at amortised costs using the effective interest rate method.

The Council does not have any financial assets and liabilities at fair value through Comprehensive Income or fair value through Other Comprehensive Income.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13 - FINANCIAL INSTRUMENTS (con't)

Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Council no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in the Statement of Comprehensive Income.

Expected Credit Losses

Refer to Note 1 (4).

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13 - FINANCIAL INSTRUMENTS (con't)

All financial instruments are categorised as *loans and receivables*.

Accounting Policies - Recognised Financial Instruments

Bank, Deposits at Call, Short Term Deposits **Accounting Policy:** initially recognised at fair value and subsequently measured at amortised cost, interest is recognised when earned

Terms & conditions: Short term deposits have an average maturity of 247 days and an average interest rate of 4.63% (2022: 288 days and 0.4%).

Carrying amount: approximates fair value due to the short term to maturity.

Receivables - Rates & Associated Charges **Accounting Policy:** carried at amortised cost less any allowance for doubtful debts. An allowance for doubtful debts is recognised (and re-assessed) annually, when collection in full is no longer possible.

Terms & conditions: Secured over the subject land, arrears attract interest of 9% (2022: 9%). Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries in the State.

Carrying amount: approximates fair value (after deduction of any allowance).

Receivables - Fees & other charges **Accounting Policy:** carried at amortised cost less any allowance for doubtful debts. An allowance for doubtful debts is recognised (and re-assessed) annually, when collection in full is no longer possible.

Terms & conditions: Unsecured, and do not bear interest. Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries.

Carrying amount: approximates fair value (after deduction of any allowance).

Receivables - other levels of government **Accounting Policy:** Carried at amortised cost.

Terms & conditions: Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of approvals, and do not bear interest. All amounts are due by Departments and Agencies of State and Federal Governments.

Carrying amount: approximates fair value.

Liabilities - Creditors and Accruals **Accounting Policy:** Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Council at amortised cost.

Terms & conditions: Liabilities are normally settled on 30 day terms.

Carrying amount: approximates fair value.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13 - FINANCIAL INSTRUMENTS (con't)

Liquidity Analysis

2023	Due < 1 year	Due > 1 year; ≤ 5 years	Due > 5 years	Total Contractual Cash Flows
	\$'000	\$'000	\$'000	\$'000
<u>Financial Assets</u>				
Cash & Equivalents	48,308			48,308
Receivables	5,863			5,863
Total	54,171	-	-	54,171
<u>Financial Liabilities</u>				
Payables	6,147			6,147
Total	6,147	-	-	6,147
2022	Due < 1 year	Due > 1 year; ≤ 5 years	Due > 5 years	Total Contractual Cash Flows
	\$'000	\$'000	\$'000	\$'000
<u>Financial Assets</u>				
Cash & Equivalents	41,482			41,482
Receivables	4,595			4,595
Total	46,077	-	-	46,077
<u>Financial Liabilities</u>				
Payables	2,451			2,451
Total	2,451	-	-	2,451

Net Fair Value

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Council.

Risk Exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Council is the carrying amount, net of any impairment. As detailed in Note 5 in relation to individual classes of receivables, exposure is concentrated within the Council's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of Council's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor **currency risk** apply.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 13 - FINANCIAL INSTRUMENTS (con't)

Liquidity Risk is the risk that Council will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates. Council also has available a range of bank overdraft and standby borrowing facilities that it can access.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. Council has a balance of both fixed and variable interest rate investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 14 - COMMITMENTS FOR EXPENDITURE

	2023	2022
Notes	\$'000	\$'000
Capital Commitments		
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:		
Other	3,383	1,070
	<u>3,383</u>	<u>1,070</u>
These expenditures are payable:		
Not later than one year	3,383	1,070
	<u>3,383</u>	<u>1,070</u>
Other Expenditure Commitments		
Other non-capital expenditure commitments in relation to investment properties:		
Non-capital expenditure	1,514	2,811
	<u>1,514</u>	<u>2,811</u>
These expenditures are payable:		
Not later than one year	1,514	2,811
	<u>1,514</u>	<u>2,811</u>

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 15 - FINANCIAL INDICATORS

	Amounts 2023	2023	2022	2021
Current Ratio				
<u>Current Assets - Externally Restricted Assets</u>	<u>54,750</u>	6.69	6.24	8.23
Current Liabilities	8,189			
Debt Service Ratio				
<u>Net Debt Service Cost</u>	<u>0</u>	0.00	0.00	0.00
Operating Revenue*	41,758			
* as defined				
Rate Coverage Percentage				
<u>Rate Revenues</u>	<u>25,461</u>	60.97%	61.66%	61.25%
Total Revenues	41,758			
Rates & Annual Charges Outstanding Percentage				
<u>Rates & Annual Charges Outstanding</u>	<u>4,315</u>	14.53%	11.48%	6.35%
Rates & Annual Charges Collectible	29,691			

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 16 – SUPERANNUATION

The Council makes employer superannuation contributions in respect of its employees to the following schemes;

Hostplus Super (formerly Statewide Super Scheme under Local Government Superannuation Scheme)

receives both employer and employee contributions on a progressive basis. Employer

Contributions are based on a fixed percentage of employee earnings in accordance with superannuation guarantee legislation (10.5% in 2022/2023; 10% in 2021/2022).

No further liability accrues to the Council as the superannuation benefits accruing to employees are represented by their share of the net asset of the Fund.

The Council also makes contributions to other superannuation schemes selected by employees under the "choice of fund" legislation.

All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Council.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 17 - Contingencies & Assets/Liabilities Not Recognised in the Balance Sheet

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position but knowledge of those items is considered relevant to user of the financial report in making and evaluating decisions about the allocation of scarce resources.

1. LAND UNDER ROADS

As reported elsewhere in these Statements, Council is of the opinion that it is not possible to attribute a value sufficiently reliably for these assets to qualify for recognition, and accordingly land under roads has not been recognised in these reports. Land acquired for road purposes during the year is initially recognised at cost, but transferred to fair value at reporting date, effectively writing off the expenditure.

At reporting date, Council controlled **230** km of road reserves of average width **16** metres.

2. POTENTIAL INSURANCE LOSSES

Council is a multi-purpose organisation providing a large range of building, parks infrastructure, playgrounds and other facilities accessible to the public. At any time, it is likely that claims will have been made against Council that remain unsettled.

Council insures against all known insurable risks using a range of insurance policies, each of which is subject to a deductible "insurance excess", the amount of which varies according to the class of insurance.

Council has recognised the potential losses arising from claims known at reporting date based on average historical net cost (including insurance excess) of similar types of claims. Other potential claims not reported to Council may have existed at reporting date.

3. BANK GUARANTEES

Council has not guaranteed certain loans and other banking facilities advanced to community organisations and sporting bodies at reporting date.

4. LEGAL MATTERS

There are no legal matters pending at 30 June 2023.

5. STREET LIGHTS

The Council continues to dispute costs levied by Power and Water Corporation totalling \$2,442,676 in relation to repairs and maintenance on street lights. A resolution on this matter is progressing but remains unresolved at 30 June 2023.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 17 - Contingencies & Assets/Liabilities Not Recognised in the Balance Sheet (con't)

6. COMPULSORY ACQUISITION OF ANZAC OVAL

The Northern Territory Government (the Territory) notified Council of the intention to compulsorily acquire Lot 678, Town of Alice Springs (Anzac Oval) on 18 March 2022 for the development of the National Aboriginal Art Gallery. Title was transferred to the Territory on 28 April 2022. At this time, the Council's ownership of Anzac Oval was converted into a right to claim compensation from the Territory under the *Lands Acquisition Act 1978* (NT) Act. On 4th October 2022, an offer of compensation was made to Council for \$3.66M. This offer was accepted by Elected Members and no further action expected on this matter.

7. ANKERRE PARK

In March 2023, The Land Development Corporation (LDC) advised Alice Springs Town Council of its intention to vest NT Portion 8030, Ankerre Park including drainage corridor and linear park to Council. The LDC have also provided the ability to draw on existing cash bond of \$333,120 held in trust by ASTC as security against defects to be applied to costs for completion of remaining landscaping works and defects. The Title transfer occurred on 20 July 2023.

Note 18. Events after the Balance Sheet Date

Events that occur after the reporting date of 30 June 2023, up to and including the date when the financial statements are "authorised for issue" have been taken into account in preparing these statements.

Council has adopted the date of receipt of the Auditors' Report as the appropriate "authorised for issue" date relating to these General Purpose Financial Statements.

The Council is unaware of any material or significant "non adjusting events" that should be disclosed.

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 19 - RELATED PARTY DISCLOSURES

KEY MANAGEMENT PERSONNEL

Transactions with Key Management Personnel

The related parties of the Council include:

- the key management personnel (KMP) because they have authority and responsibility for planning, directing and controlling the activities of the Council directly; and

- spouses, children and dependents who are close family members of the KMP and;

- any entities controlled or jointly controlled by KMP or controlled or jointly controlled by their close family members.

Chief Executive Officer

Remuneration \$'000			2022-2023		
	Actual CEO Robert Jennings	Actual CEO Andrew Wilsmore	Acting CEO Sabine Taylor	Acting CEO Joel Andrew	Temporary CEO Joe McCabe
Short term benefits	179	5	15	14	136
Non-cash benefits	-	-	-	-	-
Other long term benefits	-	-	-	-	-
Post-employment benefits	19	1	1	1	14
Termination benefits	8	-	-	-	-
Share-based payments	-	-	-	-	-
Total remuneration	206	6	16	15	150

Key Management Personnel

\$ '000	2023 \$000		2022 \$000
Short-Term Employee Benefits	479		490
Post-employment benefits	50		49
Termination benefits	8		-
Other Short-Term Benefits	-		-
Elected Member Allowances	318		316
TOTAL	855		855

Amounts paid as direct reimbursement of expenses incurred on behalf of Council have not been included above

(ii) Retirement Benefits

Retirement benefits of \$15,000 have been made by the Council to KMP during the reporting year.

(iii) Loans to Responsible Persons

No loans have been made, guaranteed or secured by the Council to KMP during the reporting year.

(iv) Other Transactions

Alice Springs Town Council
Notes to and forming part of the Financial Statements
for the year ended 30 June 2023

Note 19 - RELATED PARTY DISCLOSURES (con't)

Other than the amount paid as taxpayers or residents (e.g. rates, swimming pool entry fees, etc.) no other transactions have been made with the KMP during the year.

There are no transactions to any organisations, on an arm's length basis and under normal terms and conditions, where the Council's KMPs may hold executive positions and/or Directorships during the year.

(v) Outstanding Amounts

As at 30 June 2023, there were no outstanding amounts receivable from the Council's KMP.



Independent Auditor's Report

To the Chief Executive Officer of Alice Springs Town Council

Opinion

We have audited the **Financial Report** of Alice Springs Town Council (the "**Council**").

In our opinion, the accompanying Financial Report gives a true and fair view of the financial position of the Council as at 30 June 2023, and of its financial performance and its cash flows for the year then ended, in accordance with *Australian Accounting Standards and the Northern Territory Local Government Act 2019*.

The **Financial Report** comprises:

- Statement of financial position as at 30 June 2023
- Statement of comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Chief Executive Officer's Statement.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Council in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the Chief Executive Officer for the Financial Report

The Chief Executive Officer is responsible for:

- the preparation and fair presentation of the Financial Report in accordance with the financial reporting requirements, *Australian Accounting Standards and the Northern Territory Local Government Act 2019*.
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- assessing the Council's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Council or to cease operations or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor's Report.

KPMG

Luke Snowdon
Partner
Darwin
24 October 2023